

MPIL CORPORATION LIMITED

(CIN - L74299MH1959PLC163775)

Mailing Address: "The International", 5th Floor, 16, New Marine Lines Cross Road No. 1, Churchgate,
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Date: 9th August, 2016

To,
The Stock Exchange, Mumbai
Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 023
BSE Code: 500450

Sub: Outcome of Board Meeting dated 9th August, 2016

This is to inform you that the Company's Board has in its meeting held on August 9, 2016 approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2016.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-audited Financial Results of the Company for the quarter ended 30th June and copy of the Limited Review Report by the Statutory Auditors on the said Un-audited Financial Results. The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 02.35 p.m.

We request you to take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **MPIL Corporation Limited**


Hinal Kothari
Company Secretary &
Compliance Officer

Encl: a/a



**LODHA
& CO**

CHARTERED ACCOUNTANTS

6, Karim Chambers, 40, A. Doshi Marg,
(Street Hamam), Fort,
Mumbai- 400 001
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LIMITED REVIEW REPORT

**Review report
To the Board of Directors
MPIL Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of **MPIL Corporation Limited** ('the Company') for the quarter ended **30th June, 2016**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Co.
Chartered Accountants
Firm Registration No. 301051E**



**A.M. Hariharan
Partner
Membership No. 38323**

**Mumbai
August 9, 2016**



MPIL CORPORATION LIMITED
Registered Office: Udyog Bhavan, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai- 400 001
Website : www.mpilcorporation.com
CIN: L74299MH1959PLC163775
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹Lacs, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-
	(b) Other Operating Income	2	2	2	10
	Total income from Operations (net)	2	2	2	10
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	8	7	7	32
	(e) Depreciation and amortisation expense	1	1	1	5
	(f) Legal & Professional charges	5	6	1	12
	(g) Other expenses	8	9	17	47
	Total expenses	22	23	26	96
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(20)	(21)	(24)	(86)
4	Other Income	19	23	17	73
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3 ± 4)	(1)	2	(7)	(13)
6	Finance Costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1)	2	(7)	(13)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)				
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1)	2	(7)	(13)
12	Extraordinary items (net of tax)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(1)	2	(7)	(13)
14	Share of Profit / (Loss) of associates	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	NA	NA	NA	NA
17	Paid-up equity share capital (Face Value ₹ 10/- per share)	57	57	57	57
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1192
19. i	Earnings Per Share (before extraordinary items) (Face value of ₹ 10/- each) (not annualised)				
	a)Basic ₹	(0.14)	0.35	(1.27)	(2.21)
	a)Diluted ₹	(0.14)	0.35	(1.27)	(2.21)
19. ii	Earnings Per Share (after extra ordinary items) (Face value of ₹ 10/- each) (not annualised)				
	a)Basic ₹	(0.14)	0.35	(1.27)	(2.21)
	b)Diluted ₹	(0.14)	0.35	(1.27)	(2.21)

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on August 09, 2016.
- The Results of the quarter ended 30th June, 2016 have been subjected to a "Limited Review" by Statutory Auditors of the Company.
- Other Operating Income comprise Income from rent and business support services.
- The figures for the quarter ending 31st March 2016 are the balancing figures between audited figures in respect of full financial year 2015-16 and published year to date figures upto 31st December 2015.
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to conform to current year presentation.
- There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai

Date: August 09, 2016

For MPIL Corporation Limited

Sanjeev Jain
Whole time Director

